

Managing critical tasks at the entry point is fundamental to increase productivity and ensure information quality at a lower cost.

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The advanced document and data recognition capabilities available with Papersoft data extraction and validation features empowers organizations to the next step of accounts payable/receivable automation.”

Susan Katke – Operations Manager



Papersoft Services – Manufacture Case

Customer Outokumpu

Region

Europe

Challenge – How it started

- Setup European cost optimization centre to scale operation.
- Monthly +25K/Invoices.
- Input : 40% multiple emails, 60% paper based.
- System integration with overall BPO initiative in India.
- Low process info and multiple ERP delivery.
- Full paper trail with document tracking system linked with deep storage.

Benefits from initiative

- AP process automation.
- Invoice headers reconciliation.
- Process standardization.
- Cost centres sorted at entry point.
- Legacy system interoperability.
- Compliant and auditable process for both paper and email.

Benefits from Papersoft ecosystem

- Roll out initiative to new countries in scope.
- Digital mailroom initiatives extended using same technology for other document types (statements, ...).
- Support centre for vendor rejection reply - paper (print and envelope) or email for AP.
- Integrated business continuity and disaster recovery plan.
- Logged and safe paper shedding of confidential information.

Key performance indicators - KPIs

- Next day E2E SLA (email/paper).
- 99,8% accuracy rate.
- Cost reduction.

Invoice Processing

Papersoft professional services for medium/big accounting firms or large BPO financial services that want to:

- Organize unstructured data.
- Manage volume peaks.
- Register accurate data into ERP's.
- Meet regulatory target dates.
- External/Internal audit control.
- Vendor relation satisfaction.
- Credibility/Professionalism.

Finance departments that aim to:

- Approve/Reject internal information.
- Avoid service cancellation/penalties.
- Optimize cash flow.

About Outokumpu

Outokumpu is a group of companies headquartered in Helsinki, Finland, producing stainless steel, employing 10,785 employees in more than 30 countries, with shares listed in the Nasdaq Helsinki. Outokumpu has a long history as a mining company, and still mines chromium ore in Keminmaa for use as ferrochrome in stainless steel. Largest shareholder of Outokumpu is Government of Finland with 27.3% ownership. Outokumpu is a global leader in stainless steel with a crude stainless steel capacity of 3.1 million tonnes. Outokumpu creates advanced materials that are efficient, long lasting and recyclable – helping to build a world that lasts forever. The production facilities cover all continents and are located in Finland, Germany, Mexico, Sweden, the UK and USA. Outokumpu has operations in Europe, Middle East and Africa (EMEA); in Americas and in Asia-Pacific (APAC). In 2016, Outokumpu sales were 5,960 million euros and stainless steel deliveries 2,444,000 tonnes.

Know more at outokumpu.com

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